



AMEA *Communiqué*

Power That Works For You[®]

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MISSION STATEMENT

AMEA's mission is to provide for our Member communities a reliable and economical source of electric power, enabling them to preserve and enhance the benefits of municipal utility ownership for their citizens and the electric customers they serve. We strive to offer services that our Members need and can adapt to provide the best value for their communities and customers.



AMEA 2010 Power Supply Conference is just around the corner

The AMEA 2010 Power Supply Conference is fast approaching. Are you registered? You still have time.

The conference is scheduled for April 22 and 23 at the Renaissance Montgomery Hotel and Spa at the Convention Center in downtown Montgomery.

Registration deadline is Thursday, April 15.

Conference topics will include:

- ✓ Future Expectations for Electric Generation
- ✓ Water Wars Update
- ✓ Climate Change Legislation Update
- ✓ Smart Grid Development
- ✓ SEPA Update
- ✓ Energy Efficiency: Lessons Learned

A reception and dinner are planned for the evening of April 22 at 129 Coosa Street in the Alley Station in downtown Montgomery. The reception will begin at 6 p.m., followed by a dinner of Dreamland Barbecue at 7 p.m. The attire for the conference is business casual. For further information or to register, please contact Samantha Alexander, AMEA Executive Assistant, (800) 239-2632, Ext. 115, or samantha@amea.com.

Alabama Public Service Commission approves order

The Alabama Public Service Commission unanimously approved an order on April 5 not disapproving Amendment No. 3 to AMEA's Power Supply Agreement with Alabama Power Company (APCo). Amendment No. 3 provides for AMEA's load growth from 2011 through 2015. The amendment eliminated the need for the separate Agreement for the Supply of

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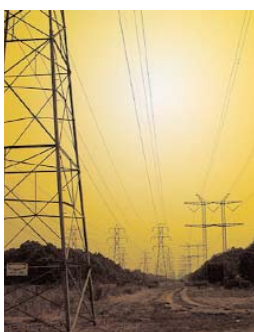
Order

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Supplemental Capacity and Energy which was entered into on Feb. 15, 2008, said Alan Williford, AMEA Manager of Planning and Engineering.

"This amendment simplifies the accounting and billing for the capacity and energy purchases from APCo by placing the contractual purchases under one agreement," said Williford.

Moody's maintains AMEA's A2 rating



Moody's Investors Service is maintaining the A2 underlying bond rating for AMEA Power Supply System Revenue Bonds, according to a recent report by the organization.

The report states that AMEA's A2 rating is due to its strengths in a

long-term power supply contract with high investment grade supplier, strong average-weighted credit quality of participant members, and modest growth in participant's energy demand.

The report further stated, "The authority demonstrates prudent fiscal management."

Moody's rates over \$100 billion of revenue bond debt for U.S. municipal and government-owned electric utilities.

Above average 2010 Atlantic hurricane season is predicted

The Colorado State University forecast team, led by Dr. Philip J. Klotzbach, predicts an above average 2010 Atlantic basin hurricane season.

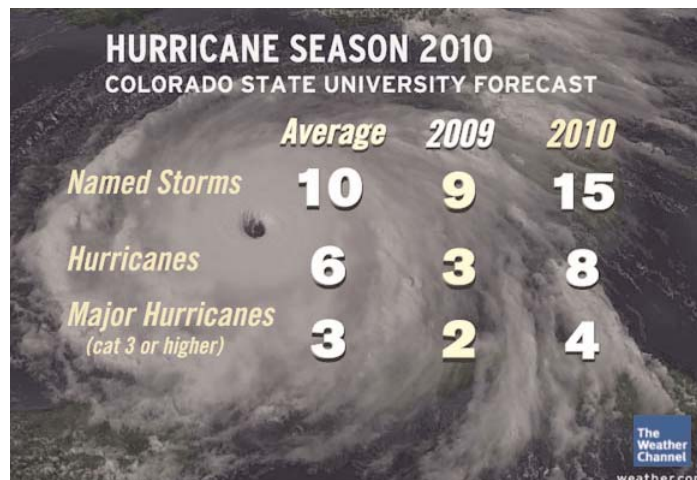
The team has increased its forecast from December 2009 and now anticipates 15 named storms forming in the

Atlantic basin between June 1 and Nov. 30.

Eight of the storms are predicted to become hurricanes, and of those eight, four are expected to develop into intense or major hurricanes (Saffir/Simpson category 3-4-5) with sustained winds of 111 mph or greater.

Where will the hurricanes hit? Probabilities for at least one major hurricane landfall by coastal area:

- ✓ Entire U.S. coastline: 69 percent (average for the last century is 52 percent);
- ✓ U.S. East coast including Florida peninsula: 45 percent (average for last century is 31 percent);
- ✓ Gulf Coast from the Florida Panhandle westward to Brownsville, TX: 44 percent (average for last century is 30 percent).



Source: www.weather.com

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